

Acknowledgement regarding Letter of Credit

Background:

In connection with the undersigned's application for a new gTLD, the undersigned has requested that the Internet Corporation for Assigned Names and Numbers ("ICANN") approve the issuance and/or amendment of an irrevocable standby letter of credit (the "Letter of Credit") intended to be used to satisfy the requirement set forth in item 50(b)(i) of Attachment to Module 2 – Evaluation Questions and Criteria – of the gTLD Applicant Guidebook (the "Applicant Guidebook").

Acknowledgement:

In connection with the request for ICANN's approval of the amendment of the Letter of Credit, the undersigned acknowledges that:

1. ICANN has not undertaken a substantive review of the Letter of Credit for any purpose, including to determine the sufficiency of amounts secured or the required provisions for purposes of application scoring;
2. ICANN's approval of the amendment of the Letter of Credit (a) is solely for the purpose of establishing that the Letter of Credit is "secured and in place" as required for a full score pursuant to the Applicant Guidebook and (b) does not constitute an approval of the terms of the Letter of Credit or an indication that the Letter of Credit will be awarded full points in connection with the evaluation of the undersigned's application;
3. A full substantive review of the Letter of Credit for purposes of application scoring will be undertaken by an evaluation panel at a later date in connection with the evaluation process set forth in the Applicant Guidebook; and
4. The undersigned may be required to terminate, modify, amend and/or replace the Letter of Credit following the full substantive review of the Letter of Credit.

Applicant Name

Applied-for String

Signature of Authorized Signatory

Print Name of Authorized Signatory

Title of Authorized Signatory

Date